

**Statement of Financial Condition**

Unaudited As of June 30, 2009

*(amounts in thousands)*

**ASSETS**

Cash and Due	\$ 4,116
Furniture & Equipment - Net	1
Accounts Receivable	867
Other Assets	612
<b>Total Assets</b>	<b>\$ 5,596</b>

**LIABILITIES**

Accounts Payable	\$ 189
Other Liabilities	673
<b>Total Liabilities</b>	<b>\$ 862</b>

**EQUITY**

<b>Common Stock</b>	\$ 10
<b>Additional Paid-In Capital</b>	640
<b>Retained Earnings</b>	4,084
<b>Total Equity</b>	<b>\$ 4,734</b>

<b>Total Liabilities &amp; Equity</b>	<b>\$ 5,596</b>
---------------------------------------	-----------------

Firm's Required Net Capital	\$ 250
Firm's Actual Net Capital	3,521
Firm's Excess Net Capital	<b>\$ 3,271</b>